

SESSION 2019-20

Report on Two Days International Level Seminar

Title of the Seminar:

Emerging Issues In Finance And Banking

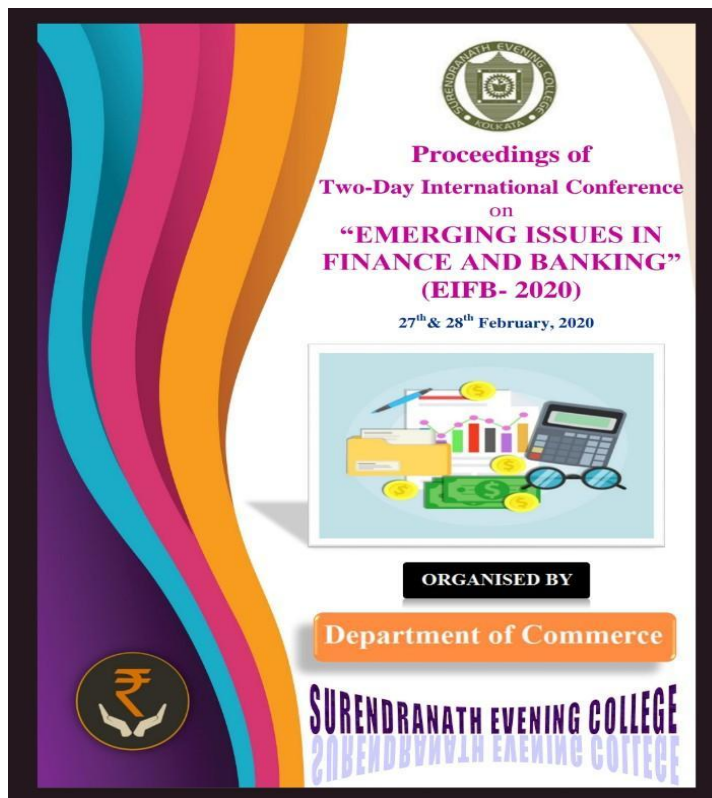
[EIFB-2020]

Organized by: Department of Commerce, Surendranath Evening College.

Date:27/02/2020 & 28/02/2020

Venue: Surendranath College Auditorium

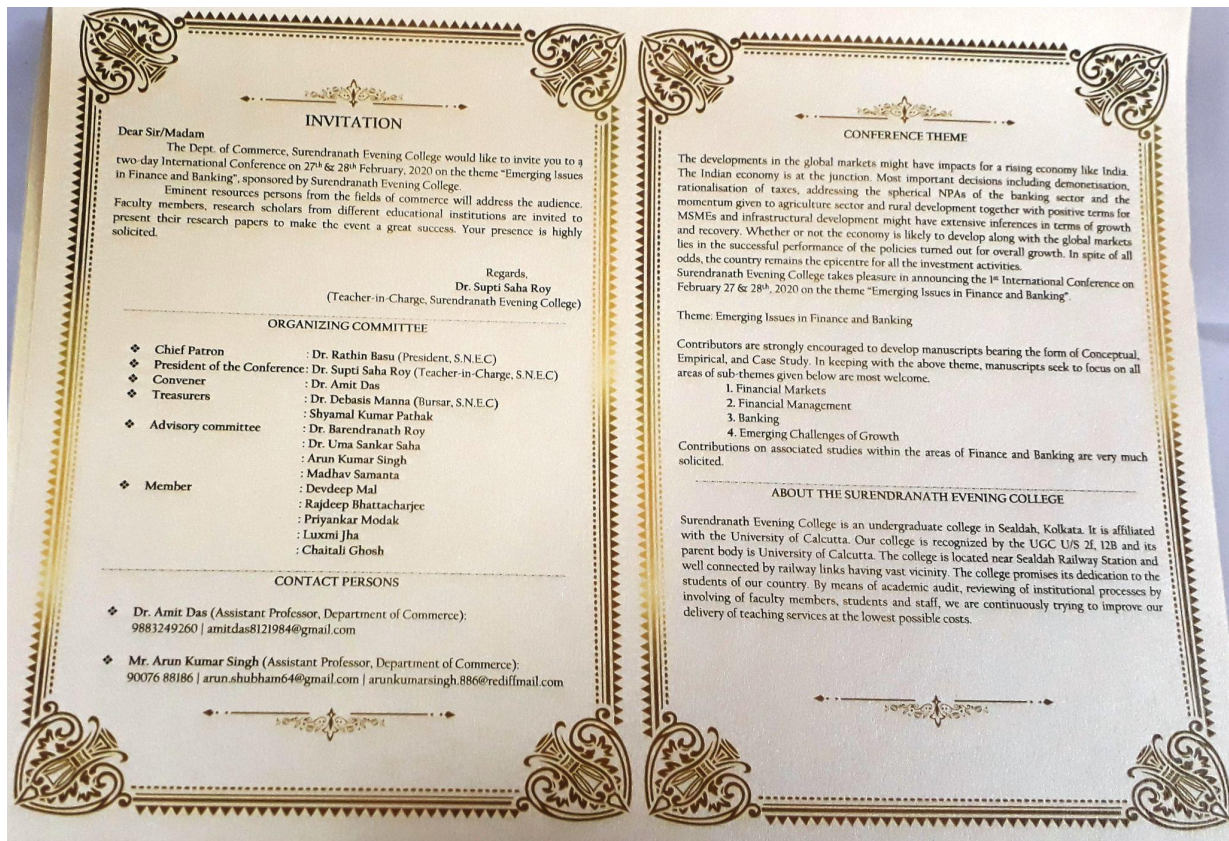
Funding Agency: Surendranath Evening College



Banner



Front & Back page of Conference Proceeding



Inaugural Session



Talk delivered by esteemed guest



Participants and Guests



Group Photo

**Proceedings of
Two-Day International Conference**

On

"EMERGING ISSUES IN FINANCE AND BANKING"

(EIFB- 2020)

27th & 28th February, 2020

ORGANISED BY

Department of Commerce

Surendranath Evening College

About the College and the Department

Surendranath Evening College is an undergraduate college in Sealdah, Kolkata. It is affiliated with the University of Calcutta. In the year 1961, the college got affiliation for commerce pass course and commerce honours course (UG level) from University of Calcutta. Our college is recognized by the UGC U/S 2f and 128 and its parent body is University of Calcutta. The Department of Commerce presently has four permanent faculties, one part timer teacher and five guest teachers all with good academic backgrounds and research careers. We have a well-equipped computer laboratory. The department aims to give their students maximum academic support and focuses on improving the teaching and learning process.

Organising Committee

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Dr. Rathindranath Basu (President, SNEC)

President of the Conference

Dr. Supti Saha Roy (Teacher-in-Charge, SNEC)

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SURENDRANATH EVENING COLLEGE

[Established in 1961]

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Message

Date: 24-02-2020

The Department of Commerce of **Surendranath Evening College** is going to organize a **Two-Day International Conference on 27th & 28th February, 2020 on "EMERGING ISSUES IN FINANCE AND BANKING" (EIFB- 2020)** at our Institution Campus. The topic chosen is of valuable relevance to update the knowledge in current research areas of Commerce which will be beneficial for the students and young researchers. I am overwhelmed that several distinguished and eminent dignitaries have consented to attend the conference. It is also heartening to note that already many research scholars from various reputed research institutions, students and teaching faculties of various colleges have shown interest to present paper in this conference. I extend my sincere best wishes to all the participants for an interesting conference where they will stand enriched.

I congratulate the Department of Commerce for this endeavour and wish the conference a Grand Success.

Thanking You,

S. Saha Roy

Teacher-in-charge

Dr. Supti Saha Roy

Surendranath Evening College

Kolkata-700009, West Bengal

From the desk of the Convenor

The purpose of our seminar is to update our knowledge in Emerging Issues on Finance and Banking. This gives us an opportunity to work at frontier of management banking and economics. Nowadays, these separate streams are merging to create exciting openings for researchers to explore. In this Two-day International Conference EIFB 2020- We want to give the students and young researchers some idea of this field through lectures by eminent professors and scholars who are distinguished names in Accounting, Finance, Taxation and Management. There will be an effort to link the knowledge generated in the seminar to the recent requirements in the local, national and international job markets.

I am grateful to Surendranath Evening College, Kolkata, for its unstinted support and cooperation. All the staffs, teaching and non-teaching and specially my young and senior colleagues in the departments worked in earnest to make such a big event possible.

We express sincere thanks to our invited guests to Prof. (Dr.) Siddhartha SankarSaha (Chief Guest), Dr. Santus Kumar Deb (Guest of Honour), Dr. RathindranathBasu (Chief Patron) and also our invited speakers to Prof. (Dr.) Ashish Kumar Sana, Prof. (Dr.) AmalenduBhunia, Prof. (Dr.) MalayenduSaha, CA ArunAgarwal, Mr. ShantanuChatterjee, CA Jaideep Banerjee, Prof. (CA) Sunil Kumar Gandhi, CA Chranjib Das and Dr. AnirbanSarkar.

Finally, I convey my deepest gratitude to the teacher-in-charge Dr. SuptiSaha Roy for her constant support and motivation. I wish that all students and participants shall benefit from this conference.

Convenor

Dr. Amit Das

Assistant Professor,

Dept. of Commerce

TENTATIVE PROGRAMME

Day 1: February 27th, 2020 (Thursday)

- ❖ **Registration: 9.30 a.m. – 10.15a.m.**

INAUGURAL SESSION: 10:15 a.m. – 11:15 a.m.

- ❖ **Welcome Address:**By Dr. Amit Das, Convener of the conference & Asst. Prof. Department of Commerce, *Surendranath Evening College*

- ❖ **Felicitation of the distinguished guests:**

Chief Guest:Prof. (Dr.) Siddhartha Sankar Saha , *Dean, Post Graduate studies of Commerce and Management and Professor, Department of Commerce, University of Calcutta.*

Chairman of the Inaugural Session:Dr. Rathindranath Basu, *Associate Professor, Department of Commerce Surendranath College and President of the Governing Body, Surendranath Evening College*

President of the Conference: Dr. Supti Saha Roy, *Teacher-in-Charge, Surendranath Evening College*

Guest of Honour:

Dr.Santus Kumar Deb, *Associate Professor, University of Dhaka, Bangladesh*

Prof. (Dr.) Ashish Kumar Sana, *Professor & Head, Department of Commerce, University of Calcutta*

Prof. (Dr.) Amalendu Bhunia, *Professor, Department of Commerce, University of Kalyani*

- ❖ **Lighting of lamp by the distinguished guests**
- ❖ **Inaugural Speech**
- ❖ **Vote of Thanks :** By Dr. Supti Saha Roy, *Teacher-in-Charge, Surendranath Evening College*

Tea and Snacks: 11:15 p.m. to 11:30 p.m.

PLENARY SESSION - I: 11:30 a.m. - 1:30 p.m.

Chairperson: Prof. (Dr.) Malayendu Saha
Chairman, West Bengal Joint Entrance Examinations Board

Lecture 1: 11:15 a.m. – 11:45 a.m.

By Dr. Santus Kumar Deb, *Associate Professor, University of Dhaka, Bangladesh*
Title: **Proposed Model of factors affecting the adoption of Smartphone Banking**

Lecture 2: 11:45 a.m. – 12:15 p.m.

By CA Arun Agarwal (*Practicing chartered accountant*)

Lecture 3: 12:15 p.m. – 12:45 p.m.

By Prof. (Dr.) Ashish Kumar Sana, *Professor & Head, Department of Commerce, University of Calcutta*

Lecture 4: 12:45 p.m. – 1:15 p.m.

By Prof. (Dr.) Malayendu Saha, *Chairman, West Bengal Joint Entrance Examinations Board*

Title: **World Economy and India: The Recent Scenario**

Lunch Break: 1:20 p.m. to 2:00 p.m.

TECHNICAL SESSION - IA: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Chairperson: Prof. (Dr.) Amalendu Bhunia
Professor, Department of Commerce, University of Kalyani

TECHNICAL SESSION - IB: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Chairperson: Dr. Santus Kumar Deb
Associate Professor, University of Dhaka, Bangladesh

Tea and Snacks: 5 p.m. onwards

Day 2: February 28th, 2020 (Friday)

Tea and Snacks: 10:30 a.m. to 10:45 a.m.

PLENARY SESSION - II: 10:45 a.m. - 1:30 a.m.

Chairperson: Prof. (CA) Sunil Kumar Gandhi
Professor, Department of Commerce, University of Kalyani

Lecture 1: 10:45 a.m. – 11:00 a.m.

By Mr. Shantanu Chatterjee, *President, Himadri Chemicals*

Lecture 2: 11:00 a.m. – 11:30 a.m.

By CA Jaideep Banerjee, *General Manager (Budget & Accounts) at CESC Limited*
Title: "Future Banking - the emerging trends"

Lecture 3: 11:30 a.m. – 12:15 p.m.

By Prof.(CA)Sunil Kumar Gandhi, *Department of Commerce, University of Kalyani*
Title: "Financing through Disinvestment of CPSEs: How far Rational?"

Lecture 4: 12:15 p.m. – 1:00 p.m.

By Prof. (Dr.) Amalendu Bhunia, *Department of Commerce, University of Kalyani*
Title: "Influence of Government Expenditure on Economic Growth: Evidence of India"

Lecture 5: 1:00 p.m. – 1:30 p.m.

By CA Chiranjib Das, *Practicing Chartered Accountant*
Title: "IMPACT OF GOODS AND SERVICES TAX (GST) ON BANKING SECTOR"

Lunch Break: 1:30 p.m. to 2:00 p.m.

TECHNICAL SESSION - IIA: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Chairperson: Dr. Anirban Sarkar
Assistant Professor, Department of Commerce & Management
West Bengal State University, India

TECHNICAL SESSION - IIB: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Chairperson: Prof. (Dr.) Amalendu Bhunia
Professor, Department of Commerce, University of Kalyani

Co-Chairperson: Dr. Santus Kumar Deb
Associate Professor, University of Dhaka, Bangladesh

❖ **Valedictory Session: 4.30 p.m.**

Address by Dr. Supti Saha Roy, *Teacher-in-Charge, Surendranath Evening College*

❖ **Distribution of certificates: 5p.m. to 5:30 p.m.**

By Prof. Mamata Ray, *Vice Chairman (Academic), West Bengal State Council of Higher Education*

Tea and Snacks: 5:30 p.m.

Day 1: February 27th , 2020 (Thursday)

TECHNICAL SESSION - IA: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Venue: Auditorium

Topic of Discussion: Research on Financial Markets

Chairperson: Prof. (Dr.) AmalenduBhunia

Professor, Department of Commerce, University of Kalyani

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TECHNICAL SESSION - IB: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Venue: Chemistry Gallery (CG)

Topic of Discussion: Research on Corporate Social Responsibility (CSR) & others

Chairperson: Dr. Santus Kumar Deb

Associate Professor, University of Dhaka, Bangladesh

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Day 2: February 28th , 2020 (Friday)

TECHNICAL SESSION - IIA: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Venue: Auditorium

Topic of Discussion: Research on Banking

Chairperson: Dr. Anirban Sarkar

Assistant Professor, Department of Commerce & Management

West Bengal State University, India

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TECHNICAL SESSION - IIB: 2:00 p.m. - 5:00 p.m. (Oral Presentation)

Venue: Chemistry Gallery (CG)

Topic of Discussion: Research on Micro Finance, Behavioural Finance and Indian Economy

Chairperson: Prof. (Dr.) Amalendu Bhunia
Professor, Department of Commerce, University of Kalyani

Co- Chairperson: Dr. Santus Kumar Deb
Associate Professor, University of Dhaka, Bangladesh

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INVITED
LECTURES

Proposed Model of factors affecting the adoption of Smartphone Banking

Santus Kumar Deb, PhD

**Associate Professor of Service Management and Marketing
Department of Tourism and Hospitality Management, Faculty of Business Studies,
University of Dhaka**

Email: Santus@du.ac.bd

Today Smartphone banking is considered is a part of knowledge-based economy in a frame of new economy.

Smartphone innovation is a generally new innovation that is quickly developing and bit by bit affecting customers' behavior, their day by day workouts, social exercises, the mobile business, activities of business, marketing, education, health related services and further services. Smartphone innovation offers the potential as a way to improve effectiveness, profitability, lessen cost, improve clients' fulfillments and upgrade their involvement of related industries including mobile industry, health related services, fiscal, online business, teaching, amusement, the travel industry and that's just the beginning.

To examine the factors those are influencing the choice of Smartphone banking services. Privacy and Security, Perceived Financial Cost, Convenience, and Network/Internet of Smartphone substantially influence of Smartphone services choice to the clients. This proposed model indicate that customers' are the focus point and their expectation regarding the Smartphone banking services key factors are Perceived Financial Cost, Network and Smartphone, confidentiality, Privacy and Security, Reliability, Trust, and Perceived convenience are most important to choose of Smartphone Banking. Analyses to choice of Smartphone banking services of bank clients' those who are like to use modern technological device i.e. Smartphone in banking services, the customers' are considered some key factors. From literature the researchers' are construct an innovative model to pinpoint the factors, which are influencing the adoption of Smartphone Banking.

Conceptual Framework of Smartphone Banking

Smartphone have turn into more public and multipurpose device, it may perform a vital part to make a connections amongst clients and finance related service suppliers, retail outlet, and other businesses. Today continuous existence of mobile phones of the day to day activities and makes their live more easy and providing useful financial data in timely which help to assist in decision making process. To enlarge the monetary financing in the area of smartphone based banking services, the service organization's i.e. banks must to promise that customers will remain to usage required services later the preliminary involvement.

The study is tried to identify the factors, which will influence to make choice of smartphone banking services. Such exercises will upgrade client fulfillment and believe to utilize managing Banking functions perpetually. Besides, Banking Servies traits have particular anglea such imperceptibility and complication,

which display maximum stages of instability and complexity. Banking forms must dispatch primitive promotions to preserve client believe and create a Trustworthy relationship.

Managerial Implications of investigation refers to Smartphone users Satisfaction may be a key component to extend continuation utilizes intention in financial services. Hence, Banks ought to progress client fulfillment with satisfying client needs and perquisites through effective reactions. As a theoretical implication, this study has shown a conceptual framework on smartphone banking which will support to better understading of researchers in further investigations.

Customer also expected that in account check and other transactions authentication factors are having the greatest effect of the perception of bank account holders, while security is the factor with the greatest effect in Smartphone banking. In Bangladesh, Financial organizations are recently restarted banking with smartphone that's why Smartphone banking become in on hand within the market. Large provision of banking and finance related functional services with the help of cell phone. This policy is moving to propose with notably shared Smartphone applications which meet the requirements of 21st century clients.

World Economy and India: The Recent Scenario

Malayendu Saha

**Professor, Department of Commerce, University of Calcutta
Chairman, West Bengal Joint Entrance Examinations Board**

The global growth momentum has slowed significantly since mid-2018 due to recent milieu of prolonged trade tensions and high policy uncertainty. The broad-based growth slowdown in the world economy has been accompanied by escalation of trade disputes, weakening in global manufacturing activity and international trade flows, a sharp decline in investor risk appetite, and an increase in geopolitical tensions (World Economic Situation and Prospects Report, 2020). Financial fragilities have not only elevated indebtedness but resulted a basis of risk to financial stability and reduce economies' resilience to shocks. The global trade tensions also became more pervasive, extending beyond China and the US to involve more countries. Sources of these tensions include trade uncertainty related to Brexit, complaints against Indian tariffs by several countries, mutual allegations of protection between the EU and the US, and a trade dispute between the Republic of Korea and Japan. As trade policies shifted rapidly during 2019, global financial markets experienced episodes of sensitive volatility. On the other, the simultaneous occurrence of deteriorating global economic prospects and rising stock markets demonstrates the disconnect between financial markets and real economic activity—a problem that has been disturbing the world economy since the global financial crisis. It is apprehended that trade tensions may continue or even intensify going forward and could significantly dampen growth of domestic demand in all major economies with a high final demand exposure to China, Europe and US. In India, the GDP growth rate is on downward spiral for six consecutive quarters, finishing at 4.5 per cent in the September 2019 quarter. Private consumption, growing at 5.7 per cent in 2019-20 as compared to 8.1 per cent during previous financial year, has been the villain for battered GDP growth rate in India. To boost consumption, the government has increased its expenditure from 9.2 per cent to 10.5 per cent as compared to the last year. However, recent developments—lower than expected tax collection and US-Iran tension suddenly pushing oil prices—are likely to put a curb on government expenditure to meet the fiscal deficit target. Manufacturing sector is in bad shape registering 15-year low in 2019-20 and the construction sector is also lagging at 3.2 per cent compared to 8.7 per cent last year. Investment by businesses is estimated to grow at 1 per cent compared to 10 per cent in 2018-19. Declining rate of investment by businesses means less job opportunities in the markets, and hence less money in people's pockets ensuing lesser consumption. Agriculture is no better with 2.8 per cent in 2019-20 against 2.9 per cent the previous year. Less than expected production during kharif season also dashed this hope of increased consumption which pushed up food inflation. Moreover, there are some key facts that do not allay fears expressed by experts, including last year's Nobel Prize winner Mr. Abhijit Banerjee who has commented that the Indian economy is very close to a big and long recession if significant corrective steps are not initiated. Amid global uncertainty, Central bankers throughout the world face a unique situation. In the midst of the economic turbulence, India stands out as a relative oasis of stability. Prudent regulatory oversight from RBI over the last decade has successfully steered Indian banks towards robust health and performance. A radical transformation in the Bank models through Mergers & Acquisitions of Payment Banks will emerge emphasising on innovative technologies for inclusive banking which will raise the bar in setting new standards.

Influence of Government Expenditure on Economic Growth: Evidence of India

Amalendu Bhunia
Professor, Department of Commerce
University of Kalyani, West Bengal

The present study examines the influence of government expenditure on economic growth in India. Economists had proposed to increase the government expenditure just before Union Budget 2020 because it is one of the techniques to improve the core sector since it has a multiplier upshot on the economy. For the financial year 2020-21, the capital expenditure for the whole fiscal has been enlarged to more than Rs. 4 lakh crore. A good fraction of the borrowings for the year 2020-21 would go towards government expenditure that has been widened by more than 21%. The study is based on monthly time series data for the period from 2014 (June) to 2019 (December) using vector error correction model. The results show that there is a negative impact of government expenditure on economic growth because of shortfall between disbursement of funds and utilization. Also, both inflation and exchange rates have negative and positive associations with economic growth respectively. An error correction of 11.02% is found in the occasion of any disturbance in the short-run stability. This research recommends that appropriate mechanism be put in place so as to checkmate the expenditure and execution of government projects for which government funds are proposed and a positive flexible exchange system that will be appropriately adapted to the needs of the Indian economy be implemented.

Keywords: Government expenditure, economic growth, India, vector error correction model.

IMPACT OF GOODS AND SERVICES TAX (GST) ON BANKING SECTOR

CHIRANJIB DAS, M.Com, FCMA, ACA

Banking sector is one of the largest services sector in India and plays a very vital role in a macro economic and monetary policies of our economy and the business dynamics of this sector largely varies from other sectors. The implementation of Goods and Services Tax (GST) has posed some serious challenges for the banking sector. The impact of GST on Banks and NBFCs had its effect on its operations, transactions, accounting and compliance which were reviewed in its entirety and aligned to the statutory requirements. The article explains the pre and post GST regime and its impact specific to the banking sector.

Keywords: Banking, GST, Compliance

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